



Europe rushes to buy solar photovoltaic panels





Overview

The European Green Deal, along with national pledges to achieve net-zero emissions, has spurred demand for renewables. Markus Hoehner and Rajan Kalsotra, CEO and Senior Consultant at the Bonn-based EUPD Research, discuss the growth trajectory, challenges and opportunities within the EU solar PV market, focusing on policy support, pricing trends, module shipments and future projections. The PV market in the European. After years of stellar growth, the EU solar sector has been hit by a significant deployment slowdown - tumbling from 53% growth in 2023 to 4% in 2024, amounting to a 92% slowdown in solar growth over the last year. SolarPower Europe's latest analysis highlights record installations, policy momentum, and the technology's central role in the continent's clean energy transition. Over the past 18 months, the global solar supply chain has undergone a significant correction, with module prices dropping to historic lows and beginning to. Veel lidstaten zetten tot 2025 fors in op nieuwe installaties om hun 2030-doelen te halen. Tegelijkertijd zijn de kosten voor zonnepanelen en PV-technologie in het afgelopen decennium sterk gedaald, waardoor zonne-energie in vrijwel alle EU-landen tot de goedkoopste vormen van energieopwekking. Installed solar photovoltaic (PV) capacities are experiencing an unprecedented increase in Europe: in two years, they have been multiplied by two with 60 GW added in 2023. However, local solar PV manufacturers are not benefiting from it as the Chinese competition is knocking them down.



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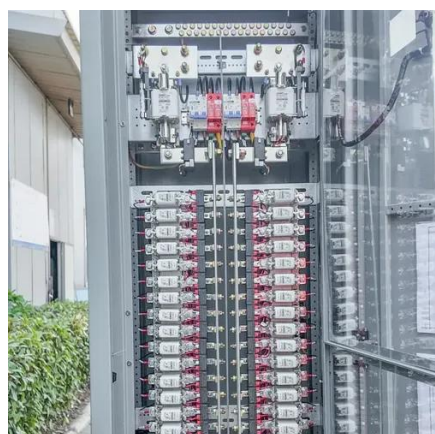


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[Solar market shifts in Europe could give the industry a break](#)

There has been little light relief for European manufacturers of solar panels over the past few years. A glut of cheap Chinese solar panels triggered a flurry of factory closures,

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The price of solar PV modules has decreased significantly over the past decade, with the cost of solar power falling below grid parity in many parts of Europe, thereby increasing market competitiveness, ...



[Europe's Solar Energy Market in 2025 . SolarToday](#)

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[SolarPower Europe report: EU solar market with only weak growth](#)

EU solar market faces slowdown: Growth drops from 53% in 2023 to 4% in 2024, marking a significant 92% decline. Discover the impact in our report.



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The EU solar PV market in 2024-2025 stands at a pivotal moment, influenced by policy-driven growth, persistent pricing pressures, and shifting global supply dynamics.



[EU Market Outlook for Solar Power: 2025 Mid-Year Analysis](#)



According to SolarPower Europe 's mid-year analysis, the EU added a substantial volume of solar capacity in the first half of the year, driven by favourable policy frameworks, declining ...



[EU solar growth slows, raising fears for energy transition](#)

SolarPower Europe attributed that to energy prices falling from their peak during Europe's 2022 energy crisis - weakening the incentive for consumers to buy solar panels to cut their

[EU Market Outlook for Solar Power 2024-2028](#)

This year's report features an overview of EU solar hot topics in 2024, which includes relevant updates for the solar PV sector at the upstream, downstream and legislative level.





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